



Meeting: BUDGET PANEL
Date: Tuesday, 17th July 2007
Time: 7.30pm
**Venue: Committee Room 4, 2nd Floor, Brent Town Hall,
Forty Lane, Wembley, HA9 9HD**

AGENDA

Membership:

Members	1st Alternates	2nd Alternates
MENDOZA (C) V BROWN (VC)	Detre Corcoran	H M Patel Motley
CUMMINS GUPTA JOHN J MOHER	Bessong Leaman Beswick Coughlin	C J Patel Anwar Jones Crane

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Introductions, if appropriate.

Apologies for absence and clarification of alternate members

1. **Declarations of Personal and Prejudicial Interests (if any)**

Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.

2. **Deputations (if any)**

p.1 3. **Minutes of previous meeting of the Budget Panel on Wednesday, 21st February 2007**

4. **Matters Arising**

p.7 5. **2006/07 Provisional Revenue Outturn Report**

This report, which will be considered by the Executive at its meeting on 16th July 2007, sets out the provisional revenue outturn for 2006/07. It shows an improvement in the position to that assumed when the 2007/08 budget was set. All figures remain provisional and are subject to further verification and audit.

This report highlights the impact on balances in 2007/08 of the 2006/07 outturn and emerging financial pressures in 2007/08. It also seeks approval from the Executive for a number of virements in 2007/08.

Members are asked to consider the report and the accompanying appendices.

p.19 6. **Budget Process 2008/09 Report**

The Council's annual budget process is carried out in the context of the medium term financial strategy which is itself integral to the achievement of priorities within the council's Corporate Strategy 2006-2010. This report up-dates financial forecasts for 2008/09 and beyond in the medium term financial strategy and sets out the process for putting together a robust budget for 2008/09 for consideration at Full Council on 3rd March 2008.

The report provides the background to the 2008/09 budget process; sets out measures to reduce the projected budget gap; sets out key external funding issues that the Council will be seeking to address through active engagement with central government; sets out issues affecting decisions on the level of council tax increase; details the approach to rolling forward the 2007/08 to 2010/11 capital programme to 2011/12; identifies the main stakeholders and the ways they will be involved in the process; sets out proposals for addressing recommendations of the Budget Panel following their review of the 2007/08 budget process; details the approach to risk management as part of the budget process; and sets out the



budget timetable.

The accompanying report will be considered by the Executive at its meeting on 16th July 2007.

Members of the Budget Panel are asked to consider the report and its accompanying appendices.

P.63 7. **Budget Panel Work Programme**

This report provides a brief overview of the work of the Budget Panel in 2006/7. It also aims to assist the members with their discussions about the Budget Panel's work programme for 2007/8 and in identifying training needs.

Members are asked to identify and agree the Budget Panel's work programme and training for 2007/8.

8. **Date of Next Meeting**

The date of the next meeting of the Budget Panel will take place on Tuesday, 16th October 2007.

9. **Any Other Urgent Business**

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order No 64.



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